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VER (GS)-Certification Report

Innores Elektrik Üretim A. S.

Initial and First periodic Verification of the Registered VER Project under Gold Standard

"Yuntdağ 42.5 MW Wind Power Project"

in Turkey

Monitoring period: 07-03-2008 to 30-04-2009

Report No. 1338474-352

26-11-09

TÜV SÜD Industrie Service GmbH Carbon Management Service Westendstrasse 199 - 80686 Munich - GERMANY



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CERTIFICATION STATEMENT

TÜV SÜD Industrie Service GmbH has performed the Initial and First periodic verification of the GS-VER project: "Yuntdag 42.5MW Wind Power Project" in Turkey. The verification is based on the VER standard and VVM 2008 Gold Standard version 1 requirements.

The management of Innores ElectriK Üretim A. S. is responsible for the preparation of the GHG emissions data and the reported GHG emission reductions on the basis set out within the documents "GS Validation and verification manual for VER projects" and the project's Monitoring Plan indicated in the GS registered PDD version 03 register date 31-07-2008 and the applied methodology ACM0002, version 06.

The verifier can confirm that:

- the development and maintenance of records and reporting procedures are in accordance with the registered monitoring plan;
- the project is operated as planned and described in the validated and registered project design document;
- that the installed equipment being essential for generating emission reduction runs reliably and is calibrated appropriately;
- the monitoring system is in place and generates GHG emission reductions data;
- the GHG emission reductions are calculated without material misstatements;
- the monitoring plan in Monitoring Report is as per the registered GS-VER PDD;
- the monitoring plan in registered GS-VER PDD is as per the applied methodology.

Our opinion refers to the project's GHG emissions and resulting GHG emission reductions reported both determined due to the valid and registered project's baseline, its monitoring plan and its associated documents.

Based on the information we have seen and evaluated, we confirm the following statement:

Reporting period: From 07.03.2008 to 30.04.2009

Verified emissions in the above reporting period:

Emission reductions generated in 2008 (7 March to 31 December 2008): 68,435tCO2e Emission reductions generated in 2009 (1 January to 30 April 2009): 26,097tCO2e Total:

94,532	t CO ₂ e
0	t CO ₂ e
0	t CO ₂ e
94,532	t CO ₂ e
	0 0

Munich, 26-11-2009

Munich, 26-11-2009

Cuiyun Thong

Zhang Rachel Certification body "climate and energy"

Timas Hewe

Thomas Kleiser Assessment Team Leader